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07/06/10

Cash Basis

American Society of Military Comptrollers Washington Chap.

Balance Sheet

As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America	103,767.14
Bank of America Check Card	900.28
Bank of America Savings Account	200,639.50
Pentagon Federal Credit Union	71.67
Pentagon Federal Money Market	41,040.40
Pentagon Share Account	19.25
Petty Cash	100.00
Total Checking/Savings	<u>346,538.24</u>
Total Current Assets	346,538.24
Fixed Assets	
Accumulated Depreciation	-102.00
Laptop Computer	579.99
Optoma SVGA DLP Projector	682.49
Total Fixed Assets	1,160.48
Other Assets	
Activity Deposits-Long Range	8,200.00
Gift Coins	1,360.00
Gift Plaques	1,010.00
Total Other Assets	<u>10,570.00</u>
TOTAL ASSETS	<u>358,268.72</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	74,325.24
Unrestrict (retained earnings)	230,483.50
Net Income	53,459.98
Total Equity	<u>358,268.72</u>
TOTAL LIABILITIES & EQUITY	<u>358,268.72</u>