

**American Society of Military Comptrollers**  
**Balance Sheet**  
As of December 31, 2007

ASSETS

Checking/Savings	
Bank of America Checking	\$41,923.10
Bank of America Savings	100,767.41
Pentagon Federal Credit Union	4,061.14
Pentagon Federal Money Market	35,951.98
Pentagon FCU Share Account	18.99
Petty Cash	100.00
Total Checking/Savings	<u>\$182,822.62</u>
 TOTAL ASSETS	 <u><u>\$182,822.62</u></u>
 LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	\$74,325.24
Retained Earnings	90,953.96
Net Income	17,543.42
Total Equity	<u>\$182,822.62</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>\$182,822.62</u></u>