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Accrual Basis

American Society of Military Comptrollers
Balance Sheet
As of May 31, 2007

	<u>May 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America	119,972.72
Pentagon Federal Credit Union	53,241.36
Pentagon Federal Money Market	668.51
Pentagon Share Account	18.86
Petty Cash	100.00
Total Checking/Savings	<u>174,001.45</u>
Accounts Receivable	
Sponsorship Mini-PDI 2007	5,000.00
Total Accounts Receivable	<u>5,000.00</u>
Total Current Assets	<u>179,001.45</u>
TOTAL ASSETS	<u><u>179,001.45</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	74,325.24
Unrestrict (retained earnings)	55,866.04
Net Income	48,810.17
Total Equity	<u>179,001.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>179,001.45</u></u>