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Accrual Basis

**American Society of Comptrollers
Washington Chapter
Balance Sheet
As of December 31, 2006**

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings/Investment	
Bank of America (Checking)	63,510.40
Pentagon Federal Credit Union (Checking)	44,119.95
Pentagon Federal Money Market (Investment)	659.26
Pentagon Share Account (Savings)	18.76
Petty Cash	100.00
Total Checking/Savings/Investment	<u>108,408.37</u>
Total Current Assets	<u>108,408.37</u>
TOTAL ASSETS	<u><u>108,408.37</u></u>
LIABILITIES & EQUITY	
Current Equity	
Opening Bal Equity	74,325.24
Unrestrict (retained earnings)	55,866.04
Net Income	-21,782.91
Total Equity	<u>108,408.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>108,408.37</u></u>

American Society of Military Comptrollers Income Statement YTD Comparison

December 2006

	Dec 06	Jul - Dec 06
Ordinary Income/Expense		
Income		
Golf Tournament 2006-Income	0.00	17,284.25
Holiday Social 2006-Income	1,509.50	1,509.50
Membership Rebates	2,060.00	7,030.00
Mini-PDI 2006-Income	0.00	796.20
Monthly Luncheon-Income	0.00	4,686.00
PFCU Dividends	13.41	78.60
Total Income	3,582.91	31,384.55
Expense		
Administrative Supplies	0.00	83.12
Bank Expense	32.50	164.05
Golf Tournament 2005-Expenses	0.00	1,640.56
Golf Tournament 2006-Expenses	0.00	16,470.74
Holiday Social 2006-Expenses	5,736.66	6,036.66
Mail Box Fee	0.00	106.00
Mini-PDI 2006-Expenses	0.00	12,874.81
Monthly Luncheon-Expenses	0.00	5,167.00
National PDI-San Diego-Expenses	0.00	240.77
Scholarships 2006-Costs	0.00	10,000.00
Website Costs	0.00	383.75
Total Expense	5,769.16	53,167.46
Net Income	-2,186.25	-21,782.91