

11:50 PM  
09/26/06  
Accrual Basis

Association of Military Comptrollers  
**Balance Sheet**  
As of August 31, 2006

	<u>Aug 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of America	68,187.36
Penagon Federal Money Market	651.87
Pentagon Federal Credit Union	43,084.70
Pentagon Share Account	1,356.48
Petty cash	100.00
<b>Total Checking/Savings</b>	<u>113,380.41</u>
<b>Total Current Assets</b>	<u>113,380.41</u>
<b>TOTAL ASSETS</b>	<u><u>113,380.41</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	74,325.24
Unrestrict (retained earnings)	55,866.04
Net Income	-16,810.87
<b>Total Equity</b>	<u>113,380.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>113,380.41</u></u>

**Footnote: The Share Account balance is inflated by \$1339.20 because the total was erroneously posted to this account vice the checking. The adjustment is reflected in the September's statement.**