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06/25/06  
Accrual Basis

**Association of Military Comptrollers**  
**Balance Sheet**  
**As of May 31, 2006**

	<u>May 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of America	62,224.68
Penagon Federal Money Market	646.41
Pentagon Federal Credit Union	49,051.79
Pentagon Share Account	17.04
Petty cash	100.00
<b>Total Checking/Savings</b>	<u>112,039.92</u>
<b>Total Current Assets</b>	<u>112,039.92</u>
<b>TOTAL ASSETS</b>	<u><u>112,039.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	74,325.24
Net Income	37,714.68
<b>Total Equity</b>	<u>112,039.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>112,039.92</u></u>